



APPROVED

Board of Directors
Meeting Minutes
March 16, 2023

I. Meeting was called to order by President Ron Jansen at 3:00 PM

II. Attendees

Board Members

Ron Jansen, Mike Kennedy (virtual) Jim McCormick (virtual), Jack Porwoll,
Gerry Ries, and Bob Williams

Others

Jeff Holmes

III. Approval of Past Meeting Minutes

The minutes of the January 18, 2023 meeting were approved via email by the Board members on January 19, 2023.

IV. Member Forum

No items

V. Treasurer's Report

Financials through February show an improvement in net revenue vs 2022. Service sales are up, plus the Marina has orders for 2 docks to be delivered this year.

VI. Manager's Report

The outside accounting review of the financials for 2022 will begin on March 28.

Approximately 95% of the Ship Store items for 2023 have been ordered.



Business insurance options for 2023 have been reviewed and the marina will be slightly under budget. Coverage for a cyber attack is being considered. Workers compensation insurance premiums are essentially flat.

Launch paperwork is being prepared and will be sent out the week of March 20. Actual schedules may need to be adjusted, depending on the expected high water level.

VII. New Business

Flood Update/Insurance

Much effort has been spent on the potential for a flood later in the spring, talking to insurance firms, following the flood forecasts from the NWS, and consulting with NOAA. The bottom line is that an insurance policy would only cover damage to the Club House. It would not cover the retaining wall nor damage to any other part of the Marina.

The cost of the base policy is \$4,800 with a \$1,200 deductible. Full coverage would be \$16,000+. The projection of the NWS is that there is less than an 8% chance of a flood greater than the 1965 flood. The decision was made not to pursue an insurance policy.

Sandbagging would be done whether we have or do not have an insurance policy. The use of large sandbags will be pursued.

The front gates will remain in place. The boxes with the electronics hardware may need to be removed depending upon the water height. The supplier has been contacted and will provide assistance, if necessary.

Annual Meeting/Election

The annual meeting will be held on June 24 at 10:00 AM in the Club Room, with an open house in the Service area after the meeting.

The Directors positions for Docks A, B, E, & F are up for election this year.

Annual Picnic

The annual picnic will be held on August 12.

New Business Opportunities

Work has begun on the 2 orders for docks. There is the potential for a 3rd dock to be built this year. A system for locating potential buyers and marketing the capabilities will be investigated/initiated.



Credit Card Fees

Discussion centered around whether the Marina should add the credit card charges to transactions. In 2022 the marina paid \$40,613 in fees to the credit card companies. \$12,217 has been paid in 2023 through February. One suggestion was that the annual assessments must be paid either by cash, check, or ACH (paid directly from the owner's bank to the marina, with no fees). The marina would need to set this up online. The subject was tabled and will be discussed at the next meeting.

Electric Vehicle (EV) Charging

With the increase in EVs and the number of requests to have charging capability on-site, the Board thought a fee of \$200 for a season to use existing outlets would be appropriate for 2023.

VIII. Next Meeting

Tentative April 19 @ 3:30 PM

IX. Adjournment

Motion by Jack Porwoll and 2nd by Bob Williams to adjourn at 4:15 PM. Unanimous approval.

Submitted by:

Gerry Ries
SCMC Secretary