



APPROVED

Board of Directors
Meeting Minutes
January 18, 2023

I. Meeting was called to order by President Ron Jansen at 3:30 PM

II. Attendees

Board Members

Ron Jansen, Mike Kennedy, Jack Porwoll, Gerry Ries, and Bob Williams

Others

Jeff Holmes

III. Approval of Past Meeting Minutes

The minutes of the September 14, 2022 meeting were approved via email by the Board members on September 21, 2022.

IV. Member Forum

No items

V. Treasurer's Report

Jeff Holmes provided the information for the Treasurer's report. Final numbers for 2022 will not be available until inventory adjustments and depreciation have been made. Preliminary numbers are that the marina experienced a loss of approximately \$80,000 in 2022 compared to a loss of \$59,437.21 in 2021.

VI. Manager's Report

Service employees are attending many training sessions during January and February. Employee reviews are on-going. Inventory in the Store has been completed. Inventory in the Service area will be completed in the future.



The entire staff will attend the Marina Association meeting in Minneapolis on January 19 and attend the Boat Show following the meeting.

VII. New Business

Employee Retention Tax Credit

This was investigated and reviewed by our outside accounting adviser. It was determined that SCMC is not eligible for any tax credit. The marina did not meet the requirements that business had to be fully or partially suspended and that gross revenues had to decline by 50%.

Brainstorm Session

A brainstorming session was held with several staff members and some Board members on January 12. A list of Business Opportunities was developed.

The Board reviewed the list and prioritized the following potential opportunities :

- Dock Building & Marketing
- eCheck Payment / Credit Card Charge Reimbursement
- Preferred Vendor Program
- EV Charging
- Gas Dock Marketing to Public

VIII. Next Meeting

Tentative Feb 15 @ 3PM

IX. Adjournment

Motion by Mike Kennedy and 2nd by Jack Porwoll to adjourn at 5:15 PM. Unanimous approval.

Submitted by:

Gerry Ries
SCMC Secretary